

Communication Address:
Solara Active Pharma Sciences Limited
Batra Centre

No. 28, Sardar Patel Road, Post Box 2630 Guindy, Chennai - 600 032, India

Tel : +91 44 43446700, 22207500

Fax: +91 44 22350278

October 24, 2019

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sir / Madam,

Sub: Allotment of shares pursuant to exercise of options under Solara Employee Stock Option Plan, 2018

Please refer to our letter dated October 22, 2018 wherein we have informed about the allotment of 18,000 (Eighteen Thousand) equity shares of Rs. 10/- each, pursuant to exercise of options granted under Solara Employee Stock Option Plan, 2018.

In continuation therewith, we hereby enclose the notification pursuant to Regulation 10(c) of SEBI (Share Based Employee Benefits) Regulations, 2014 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Solara Active Pharma Sciences Limited

S. Murali Krishna Company Secretary





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REGULATION 10 (C) - FORMAT OF NOTIFICATION FOR ISSUE OF SHARES

| S. NO. | PARTICULARS | DETAILS |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 1,5 | Company name and address of registered office | Solara Active Pharma Sciences Limited 201, Devavrata, Sector 17, Vashi, Navi Mumbai – 400703 |
| 2. | Name of the Stock Exchange on which the company's shares are listed | National Stock Exchange of India Limited BSE Limited |
| 3. | Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange | NSE: October 24, 2018BSE: October 24, 2018 |
| 4. | Filing Number, if any | NSE: NSE/LIST/19224 BSE: DCS/IPO/JR/ESOP-IP/3352/ 2018-19 |
| 5. | Title of the Scheme pursuant to which shares are issued, if any | Solara Employee Stock Option Plan, 2018 |
| 6. | Kind of security to be listed | Equity shares |
| 7. | Par value of the shares | Rs. 10 |
| 8. | Date of issue of shares | October 22, 2019 |
| 9. | Number of shares issued | 18,000 |
| 10. | Distinctive number of the shares, if applicable | 2,57,74,268 - 2,57,92,267 |
| 11a | ISIN Number of the shares if issued in Demat | INE624Z01016 |
| 12. | Exercise price per share | Rs. 205 |
| 13. | Premium price per share | Rs. 195 |
| 14. | Total issued shares after this issue | 2,57,92,267 |
| 15. | Total issued share capital after this issue | Rs. 25,79,22,670 |



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| 16. | Details of any lock-in on the shares | NA - |
|-----|-----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
| 17. | Date of expiry of lock-in | NA |
| 18. | Whether shares identical in all respects to existing shares if not, when will they become identical | Shares issued shall rank pari pasu with the existing equity shares of the company |
| 19. | Details of listing fees, if payable | NA |

S. Murali Krishna Company Secretary

Date: 24.10.2019 Place: Chennai